

# State of South Dakota

EIGHTY-FOURTH SESSION  
LEGISLATIVE ASSEMBLY, 2009

400Q0280

## HOUSE BILL NO. 1039

Introduced by: The Committee on Appropriations at the request of the Department of  
Revenue and Regulation

1 FOR AN ACT ENTITLED, An Act to repeal the discount on the sale of cigarette stamps to  
2 distributors.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

4 Section 1. That § 10-50-18 be amended to read as follows:

5 10-50-18. The secretary of revenue and regulation shall secure stamps, of the design and  
6 denomination as the secretary prescribes, suitable to be affixed to packages of cigarettes as  
7 evidence of the payment of the tax imposed by this chapter. The secretary shall sell the stamps  
8 to licensed distributors at ~~a discount of two percent of~~ their face value and to no other person.

